

**QUEEN'S CLUB GARDENS LIMITED**  
**MINUTES OF A MEETING OF DIRECTORS**  
Held in  
**The Meeting Room**  
Unwin Mansions, Queen's Club Gardens, London W14 9TH  
On  
**16<sup>th</sup> December 2024 at 7.00 pm**

**Participants:** N E Brewer  
J J Chidson (Chairman)  
M F A Derome  
P E Fowler  
P R J S Mumford  
G R Williams

**In Attendance:** S Mezhoud.

**1 Apologies for Absence**

J W Inderbitzin-Stone.

**2 Directors' Interests**

None.

**3 Minutes of the Previous Board Meeting**

The minutes of the previous board meeting held on 18<sup>th</sup> November 2024 were approved.

**4 Matters arising from the Minutes**

None.

**5 Company Membership and Lease Extensions**

Nothing to report.

**6 Financial Report**

The monthly financial report was noted (copy attached).

The Chairman circulated copies of the draft Directors' Report and Financial Statements of the Company for the year ended 31<sup>st</sup> December 2023. It was agreed that the directors would provide any comments and their approval or not by email within a day or two. A meeting would then held later in the week with the aim of approving them.

**7 Major Works Sub-committee**

Nothing to report.

**8 Finance and Management Sub-committee**

The Chairman circulated copies of the draft service charge accounts for the year ended 31<sup>st</sup> December 2023. It was agreed that the directors would provide any comments by email within a day or two.

**9 Domestic Sub-committee**

Nothing to report.

**10 Any other business**

Nothing to report.

# Queen's Club Gardens Limited

## FINANCIAL REPORT

12<sup>th</sup> December 2024

	<b>This Month £</b>	<b>Last Month £</b>	<b>Last Year £</b>
<b>Service Charge Accounts</b>			
Service Charges	129,556	217,018	600,470
Reserves	770,829	769,709	17,707
<b>Arrears:</b>			
1995	85	85	85
1999	7	7	7
2022	1,258	1,258	0
2023	11,102	11,102	5,405
2024	71,525	77,308	24,593

### **Company Accounts**

Lloyds current a/c	5,487	5,957	39,123
Lloyds Treasury deposit	310,000	310,000	205,000

Note: The deposit with the Treasury Division has been fixed until 18<sup>th</sup> December 2024 at an interest rate of 1.35% per annum.

Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	308,118	307,285	52,028

Note: Currently the balance on the 90 day notice account is earning interest at a rate of 3.19% per annum.

Nationwide Building Society Business 95 Day Saver a/c	556,307	556,307	3,406
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Note: Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 4.15% per annum.